ARLANXEO to establish Corporate Center in The Hague to forge closer ties with parent company

The Hague – Effective May 1st, 2020, ARLANXEO will establish its global Corporate Center in The Hague, effectively transferring its headquarters from Maastricht to The Hague, both in The Netherlands.

The Corporate Center consists of the CEO, CFO, General Counsel, CHRO, Global Controller, and Head of Communications and will be co-located with Aramco Overseas Company, its parent company.

“The closer proximity to our parent company will help enhance ARLANXEO’s overall visibility and strengthen our ties with the Aramco family” said CEO Donald Chen.

It is envisaged that all other ARLANXEO Holding employees move to a still-to-be-decided office location in the Sittard-Geleen area in Limburg Province, The Netherlands, close to Maastricht. This local move is not expected to be completed until mid-2021.

The safety, health and well-being of our employees remain our number one priority. The changes described above will be implemented with this priority in mind.

About ARLANXEO

ARLANXEO is a world-leading synthetic rubber company with sales of around EUR 3 billion in 2019, about 3,900 employees and a presence at over 20 sites in over 10 countries. The company’s core business is the development, manufacturing and marketing of high-performance rubber for use in, for example, the automotive and tire industries, the construction industry, and the oil and gas industries. ARLANXEO was established in April 2016 as a joint venture of LANXESS and Saudi Aramco. On December 31st, 2018, Saudi
Aramco, a leading producer of energy and chemicals, became the sole owner of ARLANXEO.

Forward-Looking Statements

This news release may contain forward-looking statements based on current assumptions and forecasts made by ARLANXEO management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:
All ARLANXEO news releases and their accompanying photos can be found at arlanxeo.com/en/media